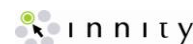


# Innity Corporation Berhad

(Company No. 764555-D)  
(Incorporated in Malaysia)



## Quarterly report on results for the 3rd Quarter ended 30 September 2015 CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current year quarter For the period	Preceding year corresponding quarter	Current year For the period	Preceding year corresponding period
	1 July 2015 to 30 September 2015 RM'000	1 July 2014 to 30 September 2014 RM'000	1 January 2015 to 30 September 2015 RM'000	1 January 2014 to 30 September 2014 RM'000
Revenue	18,583	10,082	50,793	33,452
Direct costs	(11,062)	(5,014)	(30,498)	(17,906)
Gross profit	7,521	5,068	20,295	15,546
Other operating income	1,490	99	2,748	293
Operating expenses	(7,077)	(5,111)	(20,714)	(15,521)
Profit from operations	1,934	56	2,329	318
Finance cost	(4)	(14)	(15)	(22)
Share of loss of equity-accounted investees, net of tax	(114)	(10)	(134)	(25)
Profit before taxation	1,816	32	2,180	271
Tax expense	(320)	(18)	(556)	(95)
Profit for the period	1,496	14	1,624	176
<b>Items that are or may be reclassified subsequently to profit or loss</b>				
Foreign currency translation differences for foreign operations	726	73	897	(21)
Dilution of interest in an equity-accounted associates, net of tax	-	248	-	248
<b>Total other comprehensive income for the period</b>	726	321	897	227
<b>Total Comprehensive income for the period</b>	2,222	335	2,521	403
<b>Profit attributable to:</b>				
Owners of the Company	1,321	15	1,458	167
Non Controlling Interests	175	(1)	166	9
<b>Profit for the period</b>	1,496	14	1,624	176
<b>Total Comprehensive income attributable to:</b>				
Owners of the Company	2,046	327	2,369	386
Non Controlling Interest	176	8	152	17
<b>Total Comprehensive income for the period</b>	2,222	335	2,521	403
<b>Basic earnings per ordinary share (sen)</b>	0.95	0.01	1.05	0.12

### Notes:

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income are prepared based on the consolidated results of Innity Corporation Berhad ("ICB") and its subsidiary companies ("Group") for the quarter ended 30 September 2015 and is to be read in conjunction with the audited financial statements for the year ended 31 December 2014.

The accompanying notes are an integral part of this quarterly report.

# Innity Corporation Berhad

(Company No. 764555-D)  
(Incorporated in Malaysia)



## Quarterly report on results for the 3rd Quarter ended 30 September 2015 CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

*(The figures have not been audited)*

	Unaudited As at 30 September 2015 RM'000	Audited As at 31 December 2014 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	2,153	1,595
Development expenditure	3,755	3,434
Goodwill	148	-
Investment in associates	147	306
Deferred tax assets	133	97
	6,336	5,432
<b>Current assets</b>		
Trade receivables	30,423	21,198
Other receivables, deposit and prepayments	2,980	3,782
Tax Recoverable	15	38
Fixed deposits with licensed bank	2,304	1,754
Other Financial assets	2,169	2,612
Cash and bank balances	10,422	6,820
	48,313	36,204
<b>TOTAL ASSETS</b>	54,649	41,636
<b>EQUITY AND LIABILITIES</b>		
Share capital	13,840	13,840
Reserves	15,413	13,316
<b>Total equity attributable to owners of the Company</b>	29,253	27,156
<b>Non controlling interest</b>	(106)	(530)
<b>Total equity</b>	29,147	26,626
<b>Non-current liabilities</b>		
Deferred tax liabilities	517	514
Long term borrowings	180	206
Retirement benefits obligation	143	133
	840	853
<b>Current liabilities</b>		
Trade payables	19,663	9,043
Other payables and accruals	4,801	4,855
Short term borrowings	35	38
Tax payable	163	221
<b>Total current liabilities</b>	24,662	14,157
<b>Total liabilities</b>	25,502	15,010
<b>TOTAL EQUITY AND LIABILITIES</b>	54,649	41,636
<b>Net assets per share attributable to owners of the Company (sen)</b>	21.14	19.62

Notes:

The Condensed Consolidated Statement of Financial Position is prepared based on the consolidated results of the Group for the quarter ended 30 September 2015 and is to be read in conjunction with the audited financial statements for the year ended 31 December 2014.

The accompanying notes are an integral part of this quarterly report.

# Innity Corporation Berhad

(Company No. 764555-D)  
(Incorporated in Malaysia)



## Quarterly report on results for the 3rd Quarter ended 30 September 2015 CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

(The figures have not been audited)

	----- Non-distributable ----->					Retained Earnings	Equity attributable to owners of the Company	Non-controlling Interests	Total Equity
	Share Capital	Share Premium	Reverse acquisition reserve	Foreign currency translation reserve	Other reserve				
	RM'000	RM'000	RM'000	RM'000	RM'000				
<b>Balance as at 1 January 2015</b>	13,840	5,097	(2,512)	(318)	248	10,801	27,156	(530)	26,626
Foreign currency translation differences for foreign operations	-	-	-	911	-	-	911	(14)	897
Total other comprehensive income/(loss) for the period	-	-	-	911	-	-	911	(14)	897
Profit for the period	-	-	-	-	-	1,458	1,458	166	1,624
Total comprehensive income for the year	-	-	-	911	-	1,458	2,369	152	2,521
Changes in ownership interests in a subsidiary	-	-	-	-	-	(272)	(272)	272	-
<b>Balance as at 30 September 2015</b>	<b>13,840</b>	<b>5,097</b>	<b>(2,512)</b>	<b>593</b>	<b>248</b>	<b>11,987</b>	<b>29,253</b>	<b>(106)</b>	<b>29,147</b>
<b>Balance as at 1 January 2014</b>	13,840	5,097	(2,512)	(414)	-	10,144	26,155	(528)	25,627
Foreign currency translation differences for foreign operations	-	-	-	(29)	-	-	(29)	8	(21)
Dilution of interest in an associate	-	-	-	-	248	-	248	-	248
Total other comprehensive income/(loss) for the period	-	-	-	(29)	248	-	219	8	227
Profit for the period	-	-	-	-	-	167	167	9	176
Total comprehensive income/(loss) for the period	-	-	-	(29)	248	167	386	17	403
<b>Balance as at 30 September 2014</b>	<b>13,840</b>	<b>5,097</b>	<b>(2,512)</b>	<b>(443)</b>	<b>248</b>	<b>10,311</b>	<b>26,541</b>	<b>(511)</b>	<b>26,030</b>

The Condensed Consolidated Statement of Changes in Equity is prepared based on the consolidated results of the Group for the quarter ended 30 September 2015 and is to be read in conjunction with the audited financial statements for the year ended 31 December 2014.

The accompanying notes are an integral part of this quarterly report.

# Innity Corporation Berhad

(Company No. 764555-D)  
(Incorporated in Malaysia)



## Quarterly report on results for the 3rd Quarter ended 30 September 2015 CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

(The figures have not been audited)

	Current year For the period	Preceding year corresponding period
	1 January 2015 to 30 September 2015 RM'000	1 January 2014 to 30 September 2014 RM'000
<b>CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES</b>		
Profit before tax	2,180	271
Adjustments for :		
Amortisation of development expenditure	865	696
Depreciation of property, plant and equipment	286	236
Interest expense	15	22
Interest income	(151)	(166)
Loss on re-measurement of previously held stake	25	-
Property, plant and equipment written off	-	31
Share of losses in equity-accounted associates	134	24
Reversal of impairment losses on trade receivables	-	(6)
Unrealised gain on foreign exchange	(969)	-
<b>Operating profit before working capital changes</b>	<b>2,385</b>	<b>1,108</b>
Increase in trade and other receivables	(9,520)	(651)
Increase / (Decrease) in trade and other payables	11,596	(1,545)
<b>Cash generated from/(used in) operations</b>	<b>4,461</b>	<b>(1,088)</b>
Income tax paid	(342)	(105)
<b>Net cash generated from/(used in) operating activities</b>	<b>4,119</b>	<b>(1,193)</b>
<b>CASH FLOWS (USED IN) INVESTING ACTIVITIES</b>		
Development expenditure paid	(1,187)	(1,095)
Increase in Fixed Deposits pledge	(550)	(49)
Increase in investment in subsidiaries	(590)	-
Interest received	151	166
Purchase of plant and equipment	(706)	(266)
Proceeds from disposal of plant and equipment	4	7
Proceeds from capitalisation of debts	500	-
Acquisition of subsidiary, net of cash and cash equivalent acquired	2	-
Repayments from associates	655	35
<b>Net cash used in investing activities</b>	<b>(1,721)</b>	<b>(1,202)</b>
<b>CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES</b>		
Interest paid	(15)	(22)
Proceeds from issue of share	90	-
Repayment of term loans	(28)	(33)
<b>Net cash from/(used in) financing activities</b>	<b>47</b>	<b>(55)</b>
Exchange difference	714	(18)
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>3,159</b>	<b>(2,468)</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>9,432</b>	<b>10,689</b>
<b>Cash and cash equivalents at end of year</b>	<b>12,591</b>	<b>8,221</b>
	<b>30 September 2015</b>	<b>30 September 2014</b>
<b>Cash and cash equivalents comprise:</b>		
Cash and bank balances	10,422	5,396
Fixed deposits with a licensed bank	2,304	1,750
Other financial assets	2,169	2,994
Less: Bank Overdraft	-	(169)
	<b>14,895</b>	<b>9,971</b>
Less: Fixed deposits pledged	(2,304)	(1,750)
	<b>12,591</b>	<b>8,221</b>

Notes:

The Condensed Consolidated Statement of Cash Flows is prepared based on the consolidated results of the Group for the quarter ended 30 September 2015 and is to be read in conjunction with the audited financial statements for the year ended 31 December 2014.

The accompanying notes are an integral part of this quarterly report.